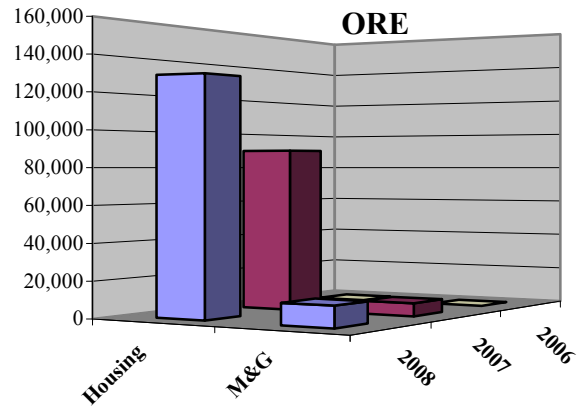
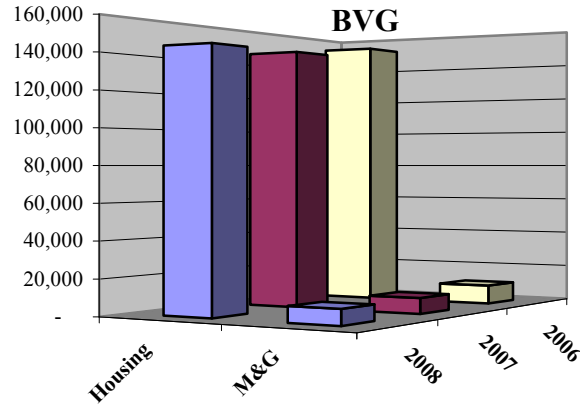
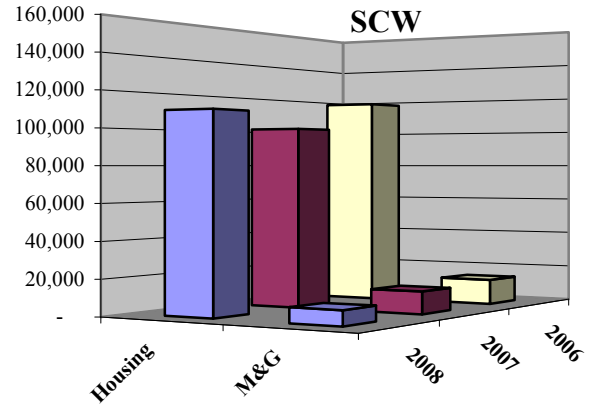
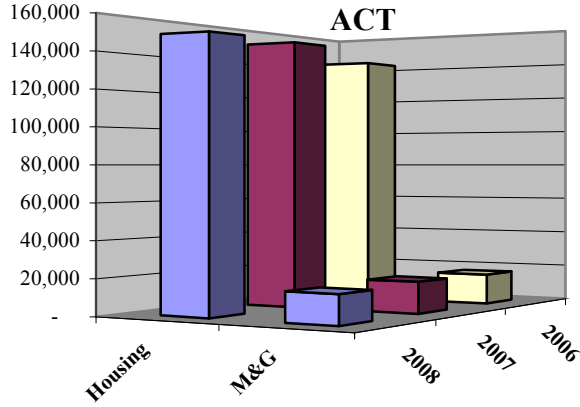


PREFERRED PROPERTIES AND AFFILIATE ANALYSIS



		Total Expense	As a % of Total Expenses			
			Housing	M&G	Housing	M&G
ACT	2008	166,669	143,101	23,569	85.86%	14.14%
	2007	165,614	149,614	16,000	90.34%	9.66%
	2006	166,076	148,804	17,272	89.60%	10.40%
SWC	2008	122,017	107,269	14,748	87.91%	12.09%
	2007	117,882	109,712	8,171	93.07%	6.93%
	2006	113,121	100,816	12,305	89.12%	10.88%
BVG	2008	152,944	141,567	11,378	92.56%	7.44%
	2007	152,647	144,042	8,605	94.36%	5.64%
	2006	161,096	150,651	10,445	93.52%	6.48%
ORE	2008	140,776	129,386	11,390	91.91%	8.09%
	2007	96,614	89,593	7,021	92.73%	7.27%
	2006	0	0	0	0%	0%